
RESPONSE TO SGX QUERIES ON TRADING ACTIVITY

The Board of Directors of Cityneon Holdings Limited (the “Company”) refers to the queries regarding unusual price movements from the Singapore Exchange Securities Trading Limited (“SGXST”) on 6 December 2016 and sets out its responses as follows:

QUERIES REGARDING TRADING ACTIVITY

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s Response:

The Company is not aware of any information not previously announced concerning the Company or its subsidiaries which explain the trading on 6 December 2016.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

CIMB has released a positive research report on the Company on 5 December 2016 with target price at S\$1.41.

Save for this report, the Company is not aware of any other possible explanation for the trading.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company’s Response:

The Company confirms its compliance with the listing rules, in particular, listing rule 703.

By Order of the Board of
CITYNEON HOLDINGS LIMITED

Ron Tan
Executive Director
Date: 7 December 2016