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MEDIA MONITORING – Cityneon Holdings

Cityneon hires Cirque du Soleil's former director of creations



Former director of creations at Cirque du Soleil Welby Altidor is now group chief creative officer at Cityneon Holdings. FORMER director of creations at Cirque du Soleil Welby Altidor is now group chief creative officer at Cityneon Holdings.

Mr Altidor's appointment comes right after Lucrum 1 Investments, a consortium led by Cityneon's executive director and group CEO Ron Tan, acquired 52.51 per cent of shares for S\$115.61 million last month, the mainboard-listed firm said on Wednesday.

Lucrum 1 Investments is now Cityneon's largest shareholder, owning approximately 68.86 per cent of the agency that transforms customer and brand experiences.

Cityneon comprises five business divisions - interior architecture, experiential environments, events, exhibitions and intellectual property rights. Its wholly owned subsidiary Victory Hill Exhibitions is best known for creating the highly-acclaimed Marvel Avengers S.T.A.T.I.O.N.

The group said that it picked Mr Altidor among many candidates because of "his creative acumen and business intuitions, honed during his 16 years with Cirque du Soleil".

Mr Altidor began his career as a talent scout for Cirque du Soleil. He became the youngest casting director in the company's history, and has worked on more than 15 productions.

Cityneon wants to use his skills to spearhead and transform the group's previous creative projects as well as new business ventures.

"To have Welby, a 16-year creative veteran of the organisation I admire, now helming our creative team, makes me confident that Cityneon will stand to benefit from his vast know-how with creating extraordinary live experiences, recruiting outstanding talents to execute stunning artistic creations, to help us excel and exceed our current product offerings," Mr Tan said.

Mr Altidor will be based in Las Vegas, where Cityneon will establish its second presence. It already has an existing creative office in Los Angeles.

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MEDIA MONITORING – Cityneon Holdings

CORPORATE DIGEST

OUE Commercial Reit
OFFICE space landlord OUE Commercial Reit (OUE C-Reit) posted a fall of 15.4 per cent for its second-quarter distribution per unit (DPU) to 1.15 Singapore cents from 1.36 Singapore cents in the year-ago period, the group said in a Singapore Exchange filing on Wednesday. Income available for distribution for Q2 edged up by 0.6 per cent to S\$17.83 million, from S\$17.73 million in the year-ago period. Gross revenue was S\$44.21 million, down 3.2 per cent from S\$45.69 million in the corresponding period last year. Net property income came to S\$34.77 million, down 1.3 per cent from S\$35.23 million in the preceding year.

China Taisan Tech Group
CHINA Taisan Technology Group on Wednesday requested a suspension in the trading of its shares, saying that "the company is in discussion with a potential investor for a fundraising exercise". It added that it will make an announcement once that is finalised. This comes a day after the Singapore Exchange (SGX)

queried the fabric manufacturer on several matters regarding its financial results for its first quarter ended March 31, 2017.

BreakTalk Group
BREADTALK Group posted a 61.9 per cent jump in net profit for the second quarter ended June 30 to S\$2.11 million. This came on the back of an 18.7 per cent rise in other income to S\$5.68 million and a reduction in interest and administrative expenses. Revenue slipped 1.5 per cent to S\$147.57 million. The group said the higher earnings were achieved by its consistent focus on evaluating and streamlining existing portfolios while maximising growth opportunities in more profitable business segments.

Cityneon Holdings
THE former director of creations at Cirque du Soleil, Welby Altidor, is now group chief creative officer at Cityneon Holdings. Mr Altidor's appointment comes after Lucrum 1 Investments, a consortium led by Cityneon's executive director and group CEO Ron Tan, acquired 52.51 per cent of its shares for S\$115.61 million last month, the mainboard-listed firm said on Wednesday. Lucrum

1 Investments is now Cityneon's largest shareholder, owning approximately 68.86 per cent of the agency that transforms customer and brand experiences. Mr Altidor will be based in Las Vegas, where Cityneon will establish its second presence. It has an existing creative office in Los Angeles.

Far East Orchard
HOSPITALITY player Far East Orchard Limited reported a 97.3 per cent plunge in net profit to S\$1 million for the second quarter ended June 30, mainly due to a slump in the share of profit from joint ventures. The group's share of results of joint ventures fell to S\$57,000 from S\$36.7 million a year ago, mainly due to the absence of a one-time recognition of profits from the sale of units in a joint venture project, SBF Center, which obtained its temporary occupation permit in June 2016. Group revenue fell 19.4 per cent to S\$36 million, due mainly to the completion of certain onerous lease agreements in Australia and New Zealand in late 2016 and weaker performance by the two hospitality assets in Perth, Australia.

Media : Singapore Business Review
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Page/s : <http://sbr.com.sg/leisure-entertainment/people/cityneon-holdings-appoints-welby-altidor-chief-creative-officer>

MEDIA MONITORING – Cityneon Holdings

Cityneon Holdings appoints Welby Altidor as chief creative officer

Altidor is a former Cirque du Soleil executive.

Mainboard-listed Cityneon Holdings Limited has appointed the former executive creative director of creations at Cirque du Soleil Welby Altidor as the group's chief creative officer.

The appointment is in line with the group's vision of creating experiences that transcend tradition to move audiences beyond their expectations.

Altidor began his career as a talent scout for Cirque du Soleil, becoming the youngest Casting Director in the company's history, working on over 15 productions.

As Executive Creative Director, Altidor oversaw and influenced several shows including LUZIA and Michael Jackson ONE, an award-winning hit that is in its fourth year of residence at Mandalay Bay Resort and Casino in Las Vegas (MGM).

Altidor will be based in Las Vegas where Cityneon will be expanding its presence to in addition to its existing creative office in Los Angeles.

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Cityneon appoints Welby Altidor, former Cirque du Soleil's Executive Creative Director of Creations, as Group Chief Creative Officer

SINGAPORE, Aug. 2, 2017 / -- Mainboard-listed Cityneon Holdings Limited (SGX:5HJ) ("Cityneon", the "Company", or collectively with its subsidiaries, the "Group"), is pleased to announce the appointment of Welby Altidor, former Executive Creative Director of Creations at Cirque du Soleil.

Altidor is poised to work his inventive prowess for Cityneon by joining the Singapore-listed company as its Group Chief Creative Officer.

Cityneon is an agency that transforms customer and brand experiences, made up of five business divisions – Interior Architecture, Experiential Environments, Events, Exhibitions and Intellectual Property Rights ("IPR"). Its wholly-owned subsidiary, Victory Hill Exhibitions, is best known for creating the highly-acclaimed Marvel Avengers S.T.A.T.I.O.N.

Altidor's appointment comes right after Lucrum 1 Investments Ltd, a consortium led by Mr Ron Tan, Executive Director and Group CEO of Cityneon, procured the acquisition of 52.51% shares held by Cityneon's previous majority shareholder for S\$115,612,731 (approximately US\$84 million) in July 2017. Lucrum 1 Investments Ltd now owns approximately 68.86% of Cityneon and is its largest shareholder.

Amongst the many candidates, Cityneon chose to work with Altidor based on his creative acumen and business intuitions honed during his 16 years with Cirque du Soleil.

Welby began his career as a talent scout for Cirque du Soleil, becoming the youngest Casting Director in the company's history, working on over 15 productions. As Executive Creative Director, Altidor oversaw and influenced several shows including LUZIA and Michael Jackson ONE, an award-winning hit that is in its fourth year of residence at Mandalay Bay Resort and Casino in Las Vegas (MGM). Altidor has collaborated with a roster of luminaries, including Jamie King, Billy Crystal, Alicia Keys, Russell Simmons and The Michael Jackson Estate. As one of the founders of C:LAB, the creative laboratory of The Cirque du Soleil Group, Altidor left his creative mark on the innovative entertainment company.

Due to his success with Cirque du Soleil, Altidor is also a sought-after speaker, with clients including Fortune 100 companies like Nike, Sephora and SAP. His first book, "Creative Courage: Leveraging Imagination, Collaboration and Innovation to Create Success Beyond Your Wildest Dreams" will be published internationally by Wiley in Fall 2017.

Cityneon, now with Altidor helming the Creative Team, aims to use his skills to spearhead and transform the Group's previous creative projects, as well as design and execute new projects and business ventures. As an expert creator of live experiences, Altidor's appointment is in line with Cityneon's vision of creating experiences that transcend tradition to wow and move audiences beyond their expectations.

"I am thrilled to have Welby joined the Cityneon family. I've mentioned in public many times about my enthusiastic admiration of Cirque du Soleil and how they are the inspiration behind where we are today. To have Welby, a 16-year creative veteran of the organization I admire, now helming our creative team, makes me confident that Cityneon will stand to benefit from his vast know-how with creating extraordinary live experiences, recruiting outstanding talents to execute stunning artistic creations, to help us excel and exceed our current product offerings," says Mr Ron Tan, Executive Director and Group CEO of Cityneon.

Altidor is excited to join the Cityneon team. "Cityneon is ready to launch the next wave of memorable, engaging and ground-breaking entertainment experiences for audiences all over the world. It's an honour to join Ron and the team to create with impact!" says Altidor.

Altidor will be based in Las Vegas, where Cityneon will establish another presence in addition to the existing creative office in Los Angeles.

According to Ron Tan, Altidor's appointment will continue to develop Cityneon's story-telling culture -- "working with international movie studios and global partners to deliver unique experiences to audiences around the world."