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Cityneon signs term sheet for running of Marvel's Avengers exhibitions in Australia

By: Jude Chan

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SINGAPORE (June 3): Cityneon Holdings announced Friday that its wholly-owned subsidiary Victory Hill Exhibitions has signed a non-binding term sheet with iLive

Entertainment Group to host and operate the Marvel's Avengers S.T.A.T.I.O.N touring exhibitions produced by VHE in Australia.

Sydney-based iLive is helmed by Chairman Michael Karragiannis and CEO John Dion.

Karragiannis was a former senior executive at Consolidated Press Holdings, which controlled investments in companies including Crown Resorts and RatPac-Dune Entertainment. He was also the former CEO of entertainment companies in Australia, such as ticketing company, Ticketex and Australia's leading concert arena – Allphones Arena.

The Marvel's Avengers S.T.A.T.I.O.N touring exhibitions starting in Sydney are expected to be opened no later than 1 December 2017.

(See: "[Cityneon shares hitch a ride from superheroes](#)")

VHE secure IP rights to The Avengers from Marvel in 2013 and Transformers from HASBRO in 2015.

It has a licence agreement with Marvel Characters that allows it to produce experiential exhibitions using Marvel characters. In return, Marvel will receive a percentage of the revenues from the touring displays.

(See: "[Cityneon started at 'buy' by DBS with \\$1.03 target](#)")

Cityneon last closed at 77 cents on June 1.

CITYNEON HOLDINGS

MARVEL'S AVENGERS

VICTORY HILL EXHIBITIONS

ILIVE ENTERTAINMENT GROUP

MICHAEL KARRAGIANNIS

JOHN DION