



Login

Subscribe

Virtual Newspaper

LAESTNEWS

BROKERALS

EARNINGS

PORTFOLIO

OPINIONS

FINTECH/WEB



RESULTS

Avengers, Transformers come to Cityneon's rescue in 1H

By: PC Lee

12/08/16, 08:04 am

SINGAPORE (Aug 12): Cityneon Holdings posted earnings of \$4.7 million in the first six months of the year, reversing from the net loss of \$0.7 million a year ago.

For the six months ended June, revenue rose 13.8% to \$46.3 million, led by sales from its newly acquired Intellectual Properties Rights (IPR) segment.

Revenue contributions from the group's travelling Avengers S.T.A.T.I.O.N. set in Paris and the recently opened Las Vegas' immersive attraction and the licensing deal in China for Transformers' travelling set all contributed to the strong half-year performances.

Gross profit surged by 88.2% to \$18 million from a year ago, mainly contributed by its IPR businesses.

For the half year, earnings per share came in at 2.1 cents, a reversal from a loss per share of 0.8 cent in the preceding year.

Cityneon says it will continue to seek opportunities to extend its business, to further strengthen our business performances.

Shares of Cityneon closed 2.5% higher at \$1.04.

CITYNEON HOLDINGS **INTELLECTUAL PROPERTIES RIGHTS (IPR) SEGMENT**
AVENGERS S.T.A.T.I.O.N. **TRANSFORMERS**